



PH. NO. :
FAX NO. :
MOBILE NO. : 9415019353
E-mail : cholaassociates_ca@yahoo.com

CHOLA & ASSOCIATES

CHARTERED ACCOUNTANTS
3RD FLOOR, TRIBENI HOUSE
1 - N.K.ROAD, HAZRATGANJ
LUCKNOW

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of LOKARPAN (PAN No : AAATL2079G) [name of the trust or institution] as at 31/03/2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at 31/03/2016 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

Date : 08/09/2016
Place : LUCKNOW

FOR CHOLA AND ASSOCIATES
(Chartered Accountants)
FRN No. 305290C


SANJAY KUMAR CHOLA
(PROPRIETOR)
M No. :073932



CHOLA & ASSOCIATES

CHARTERED ACCOUNTANTS
3RD FLOOR, TRIBENI HOUSE
1 - N.K.ROAD, HAZRATGANJ
LUCKNOW

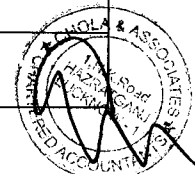
PH. NO. :
FAX NO. :
MOBILE NO. : 9415019353
E-mail : cholaassociates_ca@yahoo.com

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	702346
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	Yes 100408
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it	No





PH. NO. :
FAX NO. :
MOBILE NO. : 9415019353
E-mail : cholaassociates_ca@yahoo.com

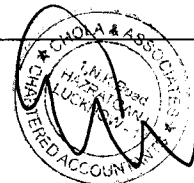
CHOLA & ASSOCIATES

CHARTERED ACCOUNTANTS
3RD FLOOR, TRIBENI HOUSE
1 - N.K.ROAD, HAZRATGANJ
LUCKNOW

was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	
---	--

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No





PH. NO. :
FAX NO. :
MOBILE NO. : 9415019353
E-mail : cholaassociates_ca@yahoo.com

CHOLA & ASSOCIATES

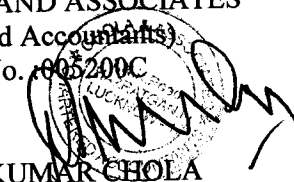
CHARTERED ACCOUNTANTS
3RD FLOOR, TRIBENI HOUSE
1 - N.K.ROAD, HAZRATGANJ
LUCKNOW

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 08/09/2016
Place : LUCKNOW

FOR CHOLA AND ASSOCIATES
(Chartered Accountants)
FRN No. 005200C


SANJAY KUMAR CHOLA
(PROPRIETOR)
M No. :073932

LOKARPAN
21/492, INDIRA NAGAR, LUCKNOW

BALANCE SHEET AS AT 31.03.2016

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
General Fund			Land	237000.00	
Opening Balance	1906865.81		Building	936049.00	
Add: Excess Of Income Over Expenditure	583436.32		Trax Cruiser	782602.00	
Add: Adj	<u>3699.62</u>	2494001.75	Furniture	102255.25	
			Type Writer	2500.00	
Development Fund			Cyclostyling Machine	3000.00	
Opening Balance		115049.00	Diesel Engine	31618.00	
			Tally Software	17450.00	
Kotak Mahindra Finance		531107.00	Air Conditioner	14500.00	
Mr. Rohit Sengar		58575.00	LCD Prpjector	54990.00	
Salary Payable		2850.00	Handy Cam	15000.00	
			Invertor	95110.00	
			Stablizer	16290.00	
			Locker	4400.00	
			Laser Printer	22794.85	
			Computer/Printer/UPS	90700.00	
			Solar Panel	<u>10356.00</u>	2436615.10
			Current Assets, Loans & Advances		
			TDS		31969.15
			FDRs With Banks		
			Op. Balance	606566.00	
			Add: Purchased	35000.00	
			Add: Interest Accrued	<u>35666.00</u>	
				677232.00	
			Less: TDS	3567.00	
			Less: Encashed	164457.00	509208.00
			Fees Recievable		153481.00
			Loans & Advances		5327.00
			Closing Bal.as on 31.03.2016		
			Syndicate Bank, Lko.	12775.04	
			CBI, Bela A/C No.55858	35492.8	
			HDFC Bank A/C No.173	530.13	
			CBI, Bela A/C No.10182	3540.75	
			Allahabad Bank, A/C No.32662	9293.78	61632.50
			Cash In Hand		3350.00
TOTAL.....		3201582.75	TOTAL.....		3201582.75
					0.00

AUDITORS REPORT : As Per our Report of even date annexed.
FOR CHOLA & ASSOCIATES
CHARTERED ACCOUNTANTS

(S.K.CHOLA)
Proprietor
MNO. 73932
LUCKNOW
08/09/2016



LOKARPAN
21/492, INDIRA NAGAR, LUCKNOW

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary To Staff		168000.00	School Fees Recd		581529.00
Building Rent		24000.00	Donations Recd		183040.00
Bank Charges		300.20	Other Incomes		12.18
Financing Charges		28342.00	Interest On S/B A/c (I/C A/cs)		2009.00
Legal Exps		3000.00	Interest On S/B A/c (F/C A/c)		497.34
Insurance Chgs		22974.00	Interest On FDR		35666.00
Excess Of Income Over Exps		583436.32	Profit On Sale of Jeep		27299.00
TOTAL.....		830052.52	TOTAL.....		830052.52

0

AUDITORS REPORT : As Per our Report of even date annexed.

FOR CHOLA & ASSOCIATES
ARTERED ACCOUNTANTS

(S.K.CHOLA)
Proprietor
MNO. 73932



LUCKNOW
08/09/2016

LOKARPAN
21/492, INDIRA NAGAR, LUCKNOW

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016

RECEIPTS	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Opening Bal.as on 01.04.2015					
Syndicate Bank, Lko.	12277.70		Salary To Staff		168000.00
HDFC Bank A/C No.173	490.13		Building Rent		24000.00
CBI, Bela A/C No.10182	3513.75		Bank Charges		300.20
Allahabad Bank, A/C No.32662	<u>7290.60</u>	23572.18	Financing Charges		28342.00
			Legal Exps		3000.00
School Fees Recd		581529.00	Insurance Chgs		22974.00
Donations Recd		183040.00	Fixed Assets -		
Other Incomes		12.18	Vehicle Pur.		782602.00
Interest On S/B A/c (I/C A/cs)		2009.00	Building Const		283160.00
Interest On S/B A/c (F/C A/c)		497.34	Printer Pur.		12500.00
FDR Encashed		164457.00	FDR With Bank		35000.00
Income Tax Refund		6020.00	Fees Recievable		153481.00
Sale Of Assets		30000.00	Loans & Advances		5327.00
Kotak Mahindra Finance		531107.00			
Mr. Rohit Sengar		58575.00	Closing Bal.as on 31.03.2016		
Salary Payable		2850.00	Syndicate Bank, Lko.	12775.04	
			CBI, Bela A/C No.55858	35492.80	
			HDFC Bank A/C No.173	530.13	
			CBI, Bela A/C No.10182	3540.75	
			Allahabad Bank, A/C No.32662	<u>9293.78</u>	61632.50
			Cash In Hand		3350.00
TOTAL.....		1583668.70	TOTAL.....		1583668.70

0.00

AUDITORS REPORT : As Per our Report of even date annexed.

FOR CHOLA & ASSOCIATES
CHARTERED ACCOUNTANTS

(S.K.CHOLA)
Proprietor
MNO. 73932



LUCKNOW
08/09/2016